

# **MEMBERS' REPORT AND FINANCIAL STATEMENTS**

**SB Inspires LLP**

**Registration Number: SO307412**

**FOR THE PERIOD 3 NOVEMBER 2021 TO 31 MARCH 2023**

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## MEMBERS' ANNUAL REPORT

The Members present their Annual Report and the Financial Statements for the period 3 November 2021 to 31 March 2023.

### Reference and Administrative Information

|                                    |   |
|------------------------------------|---|
| <b>Company Name</b>                | SB Inspires LLP   |
| <b>Company Registration Number</b> | SO307412  |
| <b>Registered Office</b>           | Council HQ<br>Newtown St Boswells<br>Melrose<br>Scottish Borders<br>TD6 0SA |

### Designated Members

The members who held office during the period and to the date of these financial statements were as follows:

Scottish Borders Council

SBC Nominees Limited

### Professional support

The Council provides the Administrative, Legal and Financial support and advice to SB Inspires.

### Principal Activity

SB Inspires LLP was established on 3<sup>rd</sup> November 2021. The principal activity of SB Inspires during the period was delivering professional development training and digital education consultancy to educators in Scotland as an accredited Apple Professional Learning Provider (APLP).

## Business Review

### Background

Scottish Borders Council (the Council) have established the Inspire Learning programme an education led digital programme to transform teaching and learning across the Borders for the benefit of all teachers, children and young people where Apple devices are given to all P4-S6 pupils and shared class sets of iPads for ELC to P3 children.

A gap in the provision of education focused digital skills nationally was identified as a result of this, in order to mitigate any risk to the Council, SB Inspires was legally established in 2021/22 as a Limited Liability Partnership with the ambition of providing support and professional development opportunities to education technology projects and local authorities across the country and the rest of the world as an Apple contracted APLP.

The Inspire team achieved APLP status in March 2022, allowing the company to enter into contracts with Apple to deliver Apple Learning Coach courses and award candidate accreditation. Initially, the target market is educators in other Local Authorities and Multi Academy Trusts.

SB Inspires LLP is 99.999% owned by the Council and is financed under a Facility Agreement with the Council.

## **Governance**

A Project Board, supported through the Council, has been established and meets regularly to oversee the development and delivery of the initiative. A Project Team, consisting of officers from the Council, has also been established to set up the required systems and deliver the project.

## **Activity Summary**

Professional development in the form of the Apple Learning Coach qualification has been delivered to educators in Glasgow City Council during 2022/23, the final part of the qualification will be delivered in April 2023.

Workshops on behalf of Apple showcasing Inspire Learning's capabilities were designed and then delivered at the School Leaders Scotland conference in November 2022.

Discussions have been held with other local authorities in the UK to explore their visions for Apple Learning Coach and to outline how SB Inspires could support them in their objectives.

A small team attended the British Educational Training and Technology conference in March 2023 where they had a stand and attended networking events at to promote the 'Inspire Academy' brand.

**Suzanne Douglas CPFA**  
**Acting Chief Financial Officer**  
**Scottish Borders Council**  
**29 June 2023**

## STATEMENT OF MEMBERS' RESPONSIBILITIES IN RESPECT OF THE MEMBERS' REPORT AND FINANCIAL STATEMENTS

The members are responsible for preparing the Members' Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under Regulation 8 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

Under Regulation 6 of the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that its financial statements comply with those regulations. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the LLP and to prevent and detect fraud and other irregularities.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the LLP's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Accounting Policies on page 5 and the Notes on page 6 form part of these Financial Statements.

For the period 3<sup>rd</sup> November 2021 to 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions.

These financial statements were approved for signature by the Council as its meeting on 29<sup>th</sup> June 2023.

## PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME

for the period 3 November 2021 to 31 March 2023

|   | Period to<br>31 March<br>2023<br>£ | Notes |
|---|------------------------------------|-------|
| Turnover  | 55,766                             | 1     |
| Cost of Sales   | (40,634)                           | 2     |
| <b>Gross Profit</b>   | 15,132                             |       |
| Administrative Expenses   | (8,853)                            | 3     |
| <b>Operating Profit</b>   | 6,279                              |       |
| <b>Profit For The Financial Year Available For Discretionary Division Among Members</b> | <b>6,279</b>                       |       |
| <b>Other Comprehensive Income</b>   |                                    |       |
| Revaluation Gain/(Loss) on Property   | 0                                  |       |
| <b>Total Comprehensive Income</b>   | <b>6,279</b>                       |       |

The LLP's turnover and expenses all relate to continuing operations.

The Accounting Policies on page 7 and the Notes on pages 8 to 9 form part of these Financial Statements.

## BALANCE SHEET as at 31 March 2023

|   | Period to 31 March 2023 |              | Notes |
|---|-------------------------|--------------|-------|
|   | £                       | £            |       |
| <b>Current Assets</b>                     |                         |              |       |
| Debtors                                   | 55,766                  |              | 4     |
| Cash at Bank                              | 0                       |              |       |
|   | <b>55,766</b>           |              |       |
| <b>Creditors</b>                          |                         |              |       |
| Amounts falling due within 1 year         | <b>(49,487)</b>         |              | 5     |
| <b>Net Current Assets</b>                 |                         | <b>6,279</b> |       |
| <b>Net Assets attributable to Members</b> |                         | <b>6,279</b> |       |
| <b>Members' Interests</b>                 |                         |              |       |
| Capital Account                           | 0                       |              |       |
| Profit and Loss Reserve                   | 6,279                   |              |       |
| Revaluation Reserve                       | 0                       | <b>6,279</b> |       |
| <b>Total Members' Interests</b>           |                         | <b>6,279</b> |       |

The Accounting Policies on page 7 and the Notes on pages 8 to 9 form part of these Financial Statements.

These financial statements were approved by the members and authorised for issue on 29 June 2023 and are signed on their behalf by:

**Suzanne Douglas CPFA**  
Acting Chief Financial Officer  
Scottish Borders Council  
29 June 2022

Company Registered Number: SO307412

## ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

### Basis of Preparation

The financial statements have been prepared under historic cost accounting rules modified for the revaluation of certain fixed assets and in accordance with FRS 102 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice: Accounting by Limited Liability Partnerships (effective 2019) issued by the CCAB (Consultative Committee of Accountancy Bodies).

### Accruals of Income and Expenditure

Activity is accounted for in the year that it takes place, not simply when cash payments are made or received. In particular:

- Fees, charges and rents due from tenants are accounted for as income at the date the relevant service is provided.
- Supplies are recorded as expenditure when they are consumed – where there is a gap between the date supplies are received and their consumption they are carried as inventories on the Balance Sheet.
- Where income and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.
- Income and expenditure are credited and debited to the revenue account, unless they properly represent capital receipts or capital expenditure.

### Turnover

Turnover represents invoiced training and workshops run on behalf of Apple.

### Tangible Fixed Assets

The business had no fixed assets in the period.

### Cash and Liquid Assets

Cash, for the purposes of the cash flow statement, comprises cash in hand and deposits repayable on demand. Liquid resources are current asset investments which are disposable without curtailing or disrupting the business and are either convertible into known amounts of cash at or close to their carrying values. Liquid resources comprise term deposits of less than one year. There was no cash in hand or deposits for the period.

### Inventories

Any inventories are included in the Balance Sheet at the lower of cost and net realisable value. There were no inventories in the period.



## NOTES TO THE FINANCIAL STATEMENTS

### 1 Turnover

|                      | Period to 31<br>March 2023<br>£ |
|----------------------|---------------------------------|
| Training / Workshops | 55,766                          |
|                      | <b>55,766</b>                   |

### 2 Cost of Sales

|  | Period to 31<br>March 2023<br>£ |
|--|---------------------------------|
| Staff Costs – Scottish Borders Council | 34,794                          |
| Staff Costs – other providers          | 2,795                           |
| Conference Fees                        | 3,045                           |
|  | <b>40,634</b>                   |

### 3 Administrative Expenses

|                       | Period to 31<br>March 2023<br>£ |
|-----------------------|---------------------------------|
| Accountancy and Legal | 4,000                           |
| Facilities            | 3,908                           |
| Other                 | 945                             |
|                       | <b>8,853</b>                    |

### 4 Debtors

|                | Period to 31<br>March 2023<br>£ |
|----------------|---------------------------------|
| Trade Debtors  | 23,039                          |
| Accrued Income | 27,727                          |
|                | <b>55,766</b>                   |

## 5 Creditors: Amounts Falling Due Within One Year

|  | Period to 31<br>March 2023<br>£ |
|--|---------------------------------|
| Amounts owed to Scottish Borders Council | 49,787                          |
|  | <b>49,787</b>                   |

## 6 Related Party Transactions

Throughout the year SB Inspires was controlled by the members. During the year, SB Inspires entered into the following transactions with Scottish Borders Council:

|   | Transaction<br>£ | Debtor/<br>(Creditor)<br>At 31 March 2023<br>£ |
|---|------------------|--|
| <b>Staff Costs including<br/>Travel Costs</b> | 34,974           | 34,794   |
| <b>Payment of Creditor<br/>Invoices</b>       | 10,785           | 10,785   |
| <b>Facilities Fees</b>                        | 3,908            | 3,908  |
|   | <b>(49,487)</b>  | <b>49,487</b>                                  |

## 7 Ultimate Controlling Party

SB Inspires LLP is controlled by the Designated Members as detailed on page 2.

## CONTACT INFORMATION

For further information on SB Inspires LLP, please contact

|                                |  |
|--------------------------------|--|
| Suzy Douglas                   | Telephone: 01835 – 825881  |
| Acting Chief Financial Officer | E-mail: <a href="mailto:sdouglas@scotborders.gov.uk">sdouglas@scotborders.gov.uk</a> |
| Scottish Borders Council       | Council Headquarters<br>Newtown St Boswells<br>MELROSE<br>TD6 0SA                    |

